

APPROVED MINUTES
MEETING
of the
PERSONNEL AND GOVERNANCE COMMITTEE
of the
MASSACHUSETTS TECHNOLOGY PARK CORPORATION

September 29, 2025
By Videoconference

A Meeting of the Personnel and Governance Committee of the Board of Directors of the Massachusetts Technology Park Corporation (“Mass Tech Collaborative” or “Mass Tech”) was held on September 29, 2025, via videoconference pursuant to notice duly given to the Directors and publicly posted on the Mass Tech Collaborative website with corresponding notice provided to the Office of the Secretary of State and the Executive Office for Administration and Finance.

The following members of the Mass Tech Collaborative Personnel and Governance Committee were present and participated remotely: Rupa Cornell and Paige Fetzer-Borelli.

The following members of the Mass Tech Collaborative staff were present: Carolyn Kirk, Jennifer Saubermann, Holly Lucas, Brianna Wehrs, Kevin O’Brien, and Paula Foley.

Senior Member Ms. Rupa Cornell observed the presence of a quorum and called the meeting of the Mass Tech Personnel and Governance Committee to order at 10:01 a.m.

Agenda Item I Approval of Minutes (motion item)

After a period of brief discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by roll call vote:

The Personnel and Governance Committee of the Board of Directors of the Massachusetts Technology Park Corporation, acting pursuant to the authority delegated by the Board of Directors, hereby adopts the Draft Minutes of the Meeting of the Personnel and Governance Committee, held on May 27, 2025, by videoconference, as the formal Minutes thereof.

Agenda Item II Governance Update (motion item)

General Counsel Jennifer Saubermann began the discussion with an overview of the Mass Tech Board of Directors seat status. Ms. Saubermann explained that the Mass Tech Board has twenty-three (23) seats and currently has four (4) vacancies. All four (4) of the vacancies are designated as “higher education seats,” explained Ms. Saubermann, which means that they must be

filled by individuals in the field of higher education, with at least one individual from a public educational institute. Ms. Saubermann also explained that of the nineteen (19) current Board members, four (4) are serving in expired seats, and one (1) additional seat will expire in November 2025. Ms. Kirk then indicated that Board members can continue to serve on the Board after their seat has expired until they are either reappointed or a new Board member is named. Ms. Kirk explained that Mass Tech Board members are appointed by the Governor's Office, in coordination with the Executive Office of Economic Development.

Ms. Kirk then turned to a discussion of the open seat on the Finance and Audit ("F&A") Committee. Ms. Kirk noted that the F&A Committee currently consists of only two (2) members – Mr. Joe Dorant and Mr. Jeff Stein – given that the third member recently transitioned off the Mass Tech Board. Ms. Kirk then recommended the addition of Ms. Maeghan Silverberg Welford to the F&A Committee, given her role as a senior leader in the finance organization at MITRE. In this role, Ms. Kirk explained, Ms. Silverberg Welford oversees strategic finance, market intelligence and research services, organizational change management, financial literacy, and finance sector strategy and operations, and she would be an excellent addition to the F&A Committee.

After a period of brief discussion and upon a motion duly made and seconded, it was unanimously and without abstention VOTED by roll call vote:

The Personnel and Governance Committee of the Board of Directors of the Massachusetts Technology Park Corporation, acting pursuant to the authority delegated by the Board of Directors, does hereby recommend to Economic Development Secretary and Board of Directors Chair Eric Paley that he appoint Maeghan Silverberg Welford to the Finance and Audit Committee, who should serve until a successor is appointed.

Having determined that there was no other business to discuss, Ms. Cornell adjourned the meeting at 10:09 a.m.

A TRUE COPY ATTEST: (Secretary)

DATE:

Materials and Exhibits Used at this Meeting:

1. Draft Minutes for the May 27, 2025, Mass Tech Collaborative Personnel and Governance Committee Meeting (motion item)
2. Presentation – MassTech Collaborative Personnel & Governance Committee Meeting:
 - Governance – Board of Directors Seat Status, with Appendix
 - Governance – Finance & Audit Committee Recommendation (motion item)